1. Find necessary and sufficient conditions for the infinite product $f_{1} f_{2} f_{3} \ldots$ to converge in the ring of formal power series. Be sure to take proper care of degenerate cases, e.g., where one of the $f_{n}$ 's actually is 0 . A detailed proof is not required.
There are three ways for such a product to converge. First, one of the $f_{n}$ 's could be 0 , in which case the product is 0 . Second, infinitely many of the $f_{n}$ 's could be of positive order (i.e., could have constant term 0 ), in which case the product is again 0 . Third, it could be the case that $f_{n} \rightarrow 1$, i.e., that $\operatorname{ord}\left(f_{n}-1\right) \rightarrow \infty$, in which case the infinite product still converges (to something non-zero, unless one of the factors is zero as in the first case).
Here is a more rigorous analysis. If $f_{n}$ is 0 for some $n$, the infinite product converges to 0 . Now suppose none of the $f_{n}$ 's is 0 ; then each factor in the infinite product has finite order. Suppose that infinitely many of the factors have positive order (i.e., are divisible by $x$ ). Then the infinite product again converges to 0 . On the other hand, suppose (still assuming that all of the $f_{n}$ 's are non-zero) that only finitely many of the factors have positive order; that is, suppose that all but finitely many have order 0 . If we let $N$ denote the sum of the orders of those factors, then we find that $f_{1} f_{2} \cdots f_{n}$ is never divisible by $x^{N+1}$, no matter how big $n$ is, which means that the infinite product cannot converge to 0 .
Now, suppose $f_{1} f_{2} \cdots f_{n} \rightarrow g$ for some non-zero formal power series $g$. For convenience, we will write the partial product $f_{1} \cdots f_{n}$ as $F_{n}$. Since $F_{n-1} \rightarrow g$, we may appeal to the continuity of division to infer that $f_{n}=$ $F_{n} / F_{n-1} \rightarrow 1$. Conversely, suppose $f_{n} \rightarrow 1$, so that $\operatorname{ord}\left(f_{n}-1\right) \rightarrow \infty$. The relation $F_{n}-F_{n-1}=F_{n-1}\left(f_{n}-1\right)$ gives ord $\left(F_{n}-F_{n-1}\right) \geq \operatorname{ord}\left(f_{n}-\right.$ 1), and since $\operatorname{ord}\left(f_{n}-1\right) \rightarrow \infty$, we have ord $\left(F_{n}-F_{n-1}\right) \rightarrow \infty$ as well (or equivalently $F_{n}-F_{n-1} \rightarrow 0$ ). But this implies that the infinite series $F_{1}+\left(F_{2}-F_{1}\right)+\left(F_{3}-F_{2}\right)+\cdots$ is convergent, which (by telescoping) is tantamount to the assertion that the sequence $F_{1}, F_{2}, F_{3}, \ldots$ converges, which means that the infinite product $f_{1} f_{2} f_{3} \cdots$ converges.
2. By comparing the expansions of $1 /\left(1-x-x^{2}\right)$ and $1 /(1-x-y)$, derive a formula for the Fibonacci numbers as sums of binomial coefficients. Specializing $1 /(1-x-y)=\sum_{n=0}^{\infty} \sum_{k=0}^{n}\binom{n}{k} x^{k} y^{n-k}$ to $y=x^{2}$, we get $1 /\left(1-x-x^{2}\right)=\sum_{n=0}^{\infty} \sum_{k=0}^{n}\binom{n}{k} x^{2 n-k}$. So the Fibonacci number $F_{m}$, being equal to the coefficient of $x^{m}$ in the formal power series expansion of $1 /\left(1-x-x^{2}\right)$, must also be equal to $\sum\binom{n}{k}$, where the sum is taken over all $n, k$ with $0 \leq k \leq n$ and $2 n-k=m$. These pairs are $(n, k)=$ $(m, m),(m-1, m-2),(m-2, m-4), \ldots$, so $F_{m}=\binom{m}{m}+\binom{m-1}{m-2}+$ $\binom{m-2}{m-4}+\ldots$, where the sum stops whenever the lower index is 0 (for $m$ even) or 1 (for $m$ odd). Example: $F_{4}=\binom{4}{4}+\binom{3}{2}+\binom{2}{0}=1+3+1=5$ and $F_{5}=\binom{5}{5}+\binom{4}{3}+\binom{3}{1}=1+4+3=8$.
